



Praktiker Annual General Meeting approves a dividend payment of 10 euro cents per share

Saarbrücken, May 21, 2010 – The shareholders of Praktiker Bau- und Heimwerkermärkte Holding AG will receive a dividend in the amount of 0.10 euro per share for financial year 2009. The corresponding proposal presented by the Management Board and the Supervisory Board was approved today with a large majority by the Fifth Ordinary Annual General Meeting of the company that went public in 2005. The dividends to be distributed total 5.8 million euro. Another six million euro from the net profit for the year will be appropriated to reserves.

The amount of the dividend paid out this year corresponds exactly to that of the prior year. The Chairman and CEO of Praktiker Bau- und Heimwerkermärkte Holding AG, Wolfgang Werner, explained: "Our dividend policy follows the principle of the greatest possible continuity". This means that, every year, the task is to strike a new, reasonable balance between the expectations of the capital markets, the economic interests of the shareholders, the present business situation, the anticipated financing needs and the company's debt situation. The approved dividend meets this balancing of interests for the comparatively challenging financial year 2009.

The Annual General Meeting also authorized the Management Board to increase the capital by a maximum of 25 million euro under specific conditions if required, to buy back own shares equivalent to an equity share of up to 5.8 million euro, and to issue one or several bonds with a nominal value of up to 500 million euro until the year 2015. These authorization resolutions largely relate to the extension of former authorizations the deadlines of which will soon expire. Of these authorizations, so far only the authorization given in the year 2006 to issue convertible bonds which will be due after expiry of a five-year term in September 2011 has been used in the amount of 150 million euro.

At this year's Annual General Meeting of Praktiker Bau- und Heimwerkermärkte Holding AG around 50 percent of the subscribed capital was represented.